

BOARD OF FINANCE

December 15, 2010

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, December 15, 2010.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Kohlhepp

Members Absent: Mr. Lianos

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – December 8, 2010
2. November 30, 2010 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Bd/Ed Accounting
3. Minutes of the Regular Meeting held on November 17, 2010

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on November 17, 2010, Ms. Vissicchio moved their acceptance, seconded by Mr. Kohlhepp.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp - Yes

OLD BUSINESS

STATUS REPORT – 2011-2012 BUDGET

Mr. Swinkoski reported that budgets were received from all departments on Wednesday, December 8, 2010, and that it is being compiled by the Finance Office. It will be delivered to the Board of Selectmen by the end of December 2010 and then to the Board of Finance on January 19, 2011.

OTHER

Mr. Freda said that the first meeting with the committee on health insurance went very well. He stated that we received a quote from Anthem today with a 2% increase. He said that the committee will reconvene in January to discuss the quote from Anthem. He also said that GBAC

is working with Anthem to get the increase under 2%. Fortunately, our claims history has gone down significantly which gives the Town negotiating leverage. Our Agents of Record will attend the January Board of Finance Meeting.

Mr. Kohlhepp said that he appreciated the expertise of both agents and looks forward to future discussions. He felt the committee did a very thorough job.

Mr. Freda said that he would like a separate line item in the budget to show the amount of health insurance for the Town and for the Board of Education. He asked Board members to consider this request for next year's budget.

Mr. Monico said that the location of the Board of Finance meetings will be moved to the Recreation Center by February 2011. There were too many conflicts with the Community Room at the Library and we are still working on resolving conflicts at the Recreation Center.

NEW BUSINESS

REPORT OF BUDGET/OVEREXPENDITURES/SPECIAL FUNDS, REVENUE AND BOARD OF EDUCATION ACCOUNTING NOVEMBER 30, 2010

Mr. Swinkoski referred to these reports stating that tax collections at the end of November were 54.6%. Mr. Swinkoski reviewed the overexpenditure report in detail. Further discussion followed. Mr. Kohlhepp moved to accept the reports as presented. Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp - Yes

OPEN SPACE ADVISORY COMMITTEE

Last year Mr. Hallahan was a member of the Committee. Mr. Hallahan nominated Mr. Lianos to serve on the Open Space Committee, seconded by Mr. Pieper.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp - Yes

PUBLIC COMMENT

Discussion followed for approximately 10 minutes with residents asking questions.

There being no further business to come before the Board, Mr. Kohlhepp moved to adjourn the meeting at 7:35 PM, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp - Yes